

EXHIBIT 1

Page 1

1 UNITED STATES BANKRUPTCY COURT

2 SOUTHERN DISTRICT OF NEW YORK

3 Case No. 08-01789-smb

4 - - - - - x

5 SECURITIES INVESTOR PROTECTION CORPORATION,

6 Plaintiff,

7 v.

8 BERNARD L. MADOFF INVESTMENT SECURITIES, L.L.C.,

9 Defendants.

10 - - - - - x

11 Adv. Case No. 10-04292-smb

12 - - - - - x

13 IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BERNARD L.

14 MADOFF INVESTMENT SECURITIES LLC,

15 Plaintiff,

16 v.

17 ROBERT ROMAN,

18 Defendants.

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Page 2

1 **U . S . B a n k r u p t c y C o u r t**
2 **O n e B o w l i n g G r e e n**
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21 **B E F O R E :**

22 **HON STUART M. BERNSTEIN**

23 **U . S . B A N K R U P T C Y J U D G E**

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25 **E C R O : K . S U**

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1 Hearing re: 08-01789-smb Conference re Form of Order
2 Applying Discovery Arbitrator's Orders to Other Cases

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4 Hearing re: 08-01789-smb Conference re Madoff Day 2
5 Deposition Topics

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7 Hearing re: 08-01789-smb Notice of Agenda for Matters
8 Scheduled for Hearing on June 29, 2017

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10 Hearing re: 10-04292-smb Trustee's Motion to Compel

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25 Transcribed by: Sonya Ledanski Hyde

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Page 6

1 **ALSO PRESENT TELEPHONICALLY:**

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4 **JAMES H. BURBAGE**

5 **NICHOLAS J. CREMONA**

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7 **DAVID J. SHEEHAN**

8 **CATHERINE E. WOLTERING**

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1 DAVID SHEEHAN: It sounds easy.

2 THE COURT: All right.

3 DAVID SHEEHAN: But we've been doing that for a
4 year and a half with Ms. Chaitman.

5 MS. CHAITMAN: That is untrue.

6 THE COURT: No, no, stop. I don't know what's in
7 there, you don't know what's in there, and on that basis,
8 you can't say I'm not going to turn it over.

9 DAVID SHEEHAN: Yeah, but she hasn't shown to you
10 what she's saying is true.

11 THE COURT: There are two orders directing you --

12 DAVID SHEEHAN: But why does she get discovery
13 when she can't even prove what she's saying?

14 THE COURT: There are two orders directing you to
15 turn over the documents. You haven't told me that they're
16 not relevant. You --

17 DAVID SHEEHAN: I'm going to look at it, and if I
18 don't think they are, I'm going to tell Your Honor that.

19 THE COURT: You haven't made a motion for a
20 protective order, and there are two orders to turn over the
21 documents.

22 DAVID SHEEHAN: I'd like the protective order.
23 Well, I do.

24 MS. CHAITMAN: Well, Judge, you know --

25 DAVID SHEEHAN: It's about time she put up or shut

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1 C E R T I F I C A T I O N

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3 I, Sonya Ledanski Hyde, certified that the foregoing
4 transcript is a true and accurate record of the proceedings.

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8 Sonya Ledanski Hyde

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25 Date: July 3, 2017